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RAZER INC.

雷蛇*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1337)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that, with effect from March 21, 2019:

- (a) Mr. KHAW Kheng Joo has resigned as an Executive Director of the Company; and
- (b) Ms. LIU Siew Lan Patricia has been appointed as an Executive Director of the Company.

The board of directors (the “**Board**”) of Razer Inc. (the “**Company**”) announces that with effect from March 21, 2019:

- (a) Mr. KHAW Kheng Joo (“**Mr. Khaw**”) has resigned as an Executive Director of the Company so as to facilitate the need to refresh the Board from time to time; and
- (b) Ms. LIU Siew Lan Patricia (“**Ms. Liu**”) has been appointed as an Executive Director of the Company.

Mr. Khaw confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Khaw for his invaluable contributions to the Board during his tenure of office.

The relevant information required to be disclosed under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) pertaining to Ms. Liu is as follows:

1. Ms. Liu, aged 54, was appointed as an Executive Director with effect from March 21, 2019. Ms. Liu is currently serving as the Chief of Staff of the Company, and is responsible for leading the Company's strategic planning, overseeing organization-wide projects and strategic initiatives. Ms. Liu also plans and directs all administrative, HR, IT, eCommerce, and customer advocacy activities in Razer. Prior to this appointment, Ms. Liu was the Chief Customer Officer of the Company from August 2016 to January 2018. Prior to joining Razer, Ms. Liu was the Managing Director (Asia Pacific) of Omega Engineering, part of Spectris plc, a precision instrumentation and controls company listed on the London Stock Exchange (Stock Code: SXS). Prior to this, she was engaged as a consultant to Razer (Asia-Pacific) Pte. Ltd. and was previously at Hewlett-Packard. In her tenure of 15 years at Hewlett-Packard, she served in various positions including Vice President and General Manager of Sales Operations, Chief of Staff in the Asia Pacific Global Operations and Information Technology group as well as other leadership positions in Marketing, Product Management, Total Customer Experience, Quality Management, and Corporate Communications. Ms. Liu holds a Bachelor of Business Administration from the National University of Singapore and an executive diploma in board directorship from the Singapore Management University.
2. Ms. Liu also serves as a director in certain subsidiaries of the Company, namely MOL Global Inc., MOL AccessPortal Sdn. Bhd., MOLCube Sdn. Bhd., MOLPay Sdn. Bhd., Razer Pay Holdings Pte. Ltd., e-Innovations Systems & Networks Thai Co., Ltd., 3Sept Corporations Co., Ltd., Razer Pay (M) Sdn. Bhd., Razer Pay Reloads (M) Sdn. Bhd. and Razer Pay Wallet (M) Sdn. Bhd.
3. As at the date of this announcement, save as disclosed above, Ms. Liu did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.
4. Ms. Liu has entered into a service agreement with the Company in relation to her appointment as a director for a term of three years or until the third annual general meeting of the Company following her appointment (whichever is sooner), subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Under the terms of the service agreement, either party has the right to give not less than three months' written notice to terminate the agreement. The director's fees payable to her by the Company for each year of appointment is US\$75,000 per annum, subject to review by the Remuneration Committee. Under the service agreement entered into between Ms. Liu and Razer (Asia-Pacific) Pte. Ltd., a wholly-owned subsidiary of the Company in relation to her appointment as Chief of Staff, she will receive from the Group emoluments which comprise a salary of US\$289,346 per annum, discretionary bonuses, share-based compensation and other benefits-in-kind, which have been determined by reference to her qualifications, position, duties and responsibilities and seniority with the Group, and the Group's remuneration policy.
5. Ms. Liu has no relationship with any Director, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.
6. As at the date of this announcement, Ms. Liu is interested or deemed to be interested in the following shares and/or underlying shares in the Company pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong):

Shares in the Company

Capacity/nature of interest

Number of shares held

Beneficial Owner/Personal Interest

4,865,337⁽¹⁾

Note:

(1) A beneficial interest in a total of 4,865,337 shares which includes a beneficial interest in 1,512,420 shares underlying 1,512,420 restricted stock units which have been granted and have not yet vested.

7. Save as disclosed above, there is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) under the Listing Rules and there are no other matters in relation to the appointment of Ms. Liu that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Razer Inc.
Min-Liang TAN
Chairman

Hong Kong, March 21, 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. Min-Liang Tan as Chairman and Executive Director, Ms. Liu Siew Lan Patricia and Mr. Chan Thiong Joo Edwin as Executive Directors, Mr. Lim Kaling as Non-executive Director, and Mr. Gideon Yu, Mr. Chau Kwok Fun Kevin and Mr. Lee Yong Sun as Independent Non-executive Directors.

* *For identification purpose only*